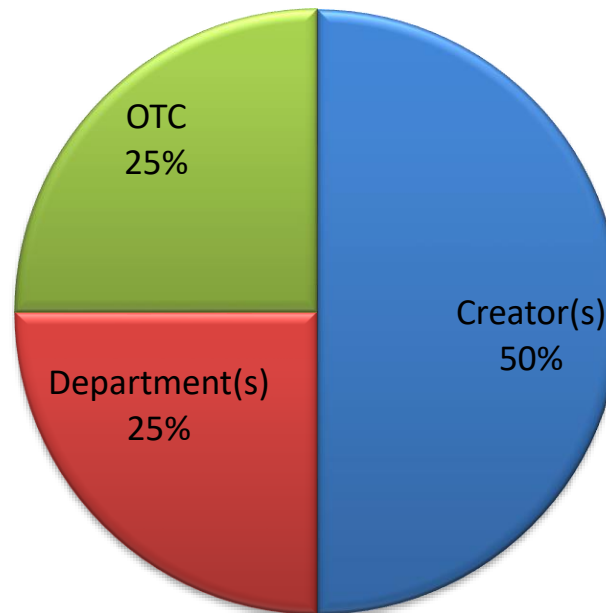


Royalty Distribution Policy

For disclosures received beginning **Jan. 10, 2018**

Distribution of Net Revenue*



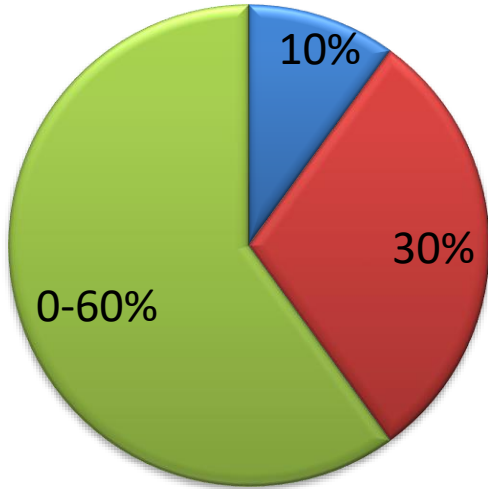
*Net Revenue = Gross Revenue in the form of cash, including liquidation of equity, received by the University from the commercialization of University-owned Intellectual Property less unreimbursed expenses incurred in the protection of such Intellectual Property.

Gross Revenue = Consideration paid in cash or equity by a third party in exchange for specific rights in specific University-owned Intellectual Property. Gross Revenue does not include financial or in-kind support for research (e.g., sponsored research agreements, restricted or unrestricted grants and gifts), tuition income or reimbursement for patent costs of University-owned and University-licensed intellectual property.

Royalty Distribution Policy

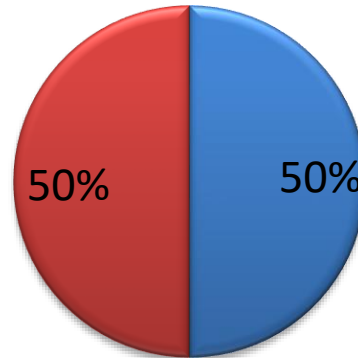
For disclosures received **July 1, 2002** through **January 9, 2018**

Income Received



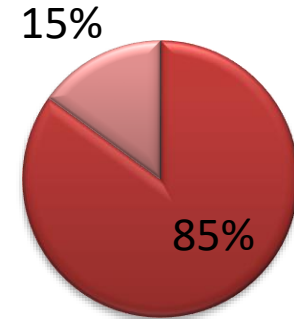
- 1. Inventor(s) (10%)*
- 2. University Admin Fee (30%)
- 3. Expenses (0-60%)

Net Revenue



- 6. Inventor(s) (50%)
- 7. University (50%)

University Share



- 8. Department (85%)
- 9. Further promoting of IP (15%)

4. After expenses are covered, balance goes to inventor(s) up to threshold amount.*

5. Remainder = Net Revenue

The threshold amount is determined annually by the Chancellor and is based on the fiscal year in which income is first received:

*Threshold amounts:

2013: \$12,800
2014: \$13,000
2015: \$13,100
2016: \$13,200
2017: \$13,500

Royalty Distribution Policies

For disclosures received prior to **July 1, 2002**

