## EXHIBIT A: ABOR-OWNED IP REVENUE DISTRIBUTION

Under ABOR IP Policy, all **Net Income** derived from ABOR-Owned IP through Tech Launch Arizona will be distributed as set forth in the chart below.

Net Income	Distributed To	Percentage
\$0-\$100,000	Contributor	50%
	Contributor Discretionary Account	30%
	Fund for Promotion of Research	20%
\$100,001-\$500,000	Contributor	40%
	Contributor Discretionary Account	25%
	Fund for Promotion of Research	25%
	Department Account	5%
	Dean's Account	5%
Above \$500,000	Contributor	30%
	Contributor Discretionary Account	15%
	Fund for Promotion of Research	30%
	Department Account	15%
	Dean's Account	10%

"Contributors" are determined in accordance with U.S. intellectual property laws. For patentable inventions, the laws regarding who is considered an inventor will apply, and for copyrights, the laws regarding who is considered an author will apply. Anyone who qualifies as an inventor or author has an equal and undivided interest in the Intellectual Property as a Contributor, unless a different allocation is agreed upon in writing among the joint inventors or authors. If there are contributors who are not Covered Individuals at the University, such as sponsors or federal agencies or other universities, these non-University contributors will not be included as Contributors for the purposes of revenue distribution, but note that those non-University individuals/entities may be entitled to a portion of the revenues before they are distributed (see definition of Net Income). For Departmental Works, notwithstanding the above, the department that commissioned the work will be deemed the "Contributor" for the purposes of revenue distribution under this Policy. Contributors receive their Contributor share regardless of their employment status and upon death, their heirs receive that income until the termination of the agreement(s) that

## Exhibit A: ABOR-Owned IP Revenue Distribution | Policies and Procedures

produce the revenue. The University does not consider a Contributor's interest in a start-up company licensee of ABOR-Owned IP to diminish his or her right to share in Net Income in accordance with the above.

**"Contributor Discretionary Account"** is a University account controlled by the Contributor in accordance with University expenditure guidelines for designated funds.

**"Department Account"** is an account controlled by the head of the Contributor's department or, if such a position doesn't exist, a substantial equivalent as determined by the IP Official.

**"Dean's Account"** is an account controlled by the Dean of the Contributor's college or, if such a position does not exist, a substantial equivalent as determined by the IP Official.

**"Fund for Promotion of Research"** is a University account administered by the IP Official to promote research, develop intellectual property, and directly enable technology transfer. It is funded by a portion of the University share of Net Income received from the licensing or sale of ABOR-Owned IP that flows through Tech Launch Arizona.

**"Net Income"** means the cumulative gross revenues generated through the transfer or other commercialization of ABOR-Owned IP through Tech Launch Arizona as of the effective date of this Policy, including royalties, up-front and license fees, milestone payments, settlement amounts, and any other compensation, less: (a) a 15% University administrative fee to fund Tech Launch Arizona operations; (b) unreimbursed legal costs and direct costs, including any costs incurred by Tech Launch Arizona, associated with the ABOR-Owned IP; and (c) amounts owed under any agreement with a sponsor, federal or state agency, or other university or nonprofit entity relating to the ABOR-Owned IP. No University personnel, overhead, or other costs not directly related to legal protection or other contractual obligations will be deducted as part of the Net Income calculation.